RG104 E-1 Box 175

Treasury Department,

Office of the Treasurer,

Mashington, D. C., April 6, 1892.

Hon. O. C. Bosbyshell,
Superintendent Mint U.S.,
Philadelphia, Pa.

Sir:

above initials.

Confirming my telegram of this date, as follows: "Your statement condition Bullion Fund for fifth shows issue of \$88,000 checks purchase of bullion, Act 1890, but you only increase said bullion by about \$50,000 balance seems to increase gold bullion. Explain;" I beg to say that on your telegram of the 5th that you had drawn checks in payment for silver bullion amounting to \$88,000, a like amount in Treasury notes of 1890 were issued, but upon receipt of your statement of the condition of the Bullion Fund for that date you appear to have taken up but about \$50,000 in bullion of 1890, and to have increased your gold bullion about \$40,000, which was apparently paid for by these checks; and which action will make the Treasurer's statement of to-day show an issue of Treasury notes of 1890 about \$31,000 in excess of the amount of bullion of 1890 reported as on hand from all the mints.

Your telegram in reply to mine explains this as follows: "As statement of bullion is approximate the matter you inquire about is an adjustment only."

It is expected that your report of bullion under these purchases will be approximate, but it does seem that the amount could be more nearly computed than to show a difference of \$40,000 in a purchase amounting to only \$88,000, when it is understood that your checks are issued for only the approximate value of the bullion.

It is suggested, however, that as you took up an item of about \$30,000 in gold bullion from the St. Louis Assay Office, it is possible that a purchase of silver bullion amounting to about \$40,000 might in error have also been carried into the gold bullion instead of into the silver bullion, thus accounting for the difference.

Please give this matter your attention and adjust the bullion account of 1890 to cover the checks issued.

Respectfully yours,

Asst. Treasurer (U.S.

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The State of the S [Abstract:] <u>Confirming Telegram.</u> Relative to statement condition of Bullion Fund for fifth shows issue of \$88,000 etc. apparent error.

Treasury Department, Office of the Treasurer, Washington, D.C., April 6, 1892

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Respectfully yours, J.W. Whelpley Asst. Treasurer U.S.